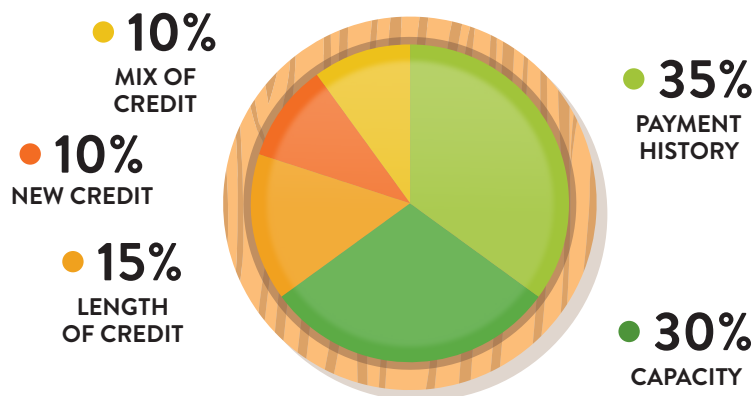


Breakdown of a CREDIT SCORE

- IT'S A -
**MONEY
THING®**

HOW IS A CREDIT SCORE CALCULATED?



PAYMENT HISTORY	Making payments on time boosts your score
CAPACITY	The less you use of your total available credit each month, the better
LENGTH OF CREDIT	A longer history of good credit habits raises your score
NEW CREDIT	Opening lots of new credit cards in a short amount of time can hurt this part of your score
MIX OF CREDIT	A mix of revolving credit (credit cards) and instalment loans (mortgages, car loans) boosts your score

A CREDIT SCORE

is a number used by financial institutions and credit card companies **to determine risk level** when issuing you a loan or a credit card.

STAY ON TRACK

Access your Equifax consumer credit report and credit score **at no charge**. Both your report and score are updated once per month.

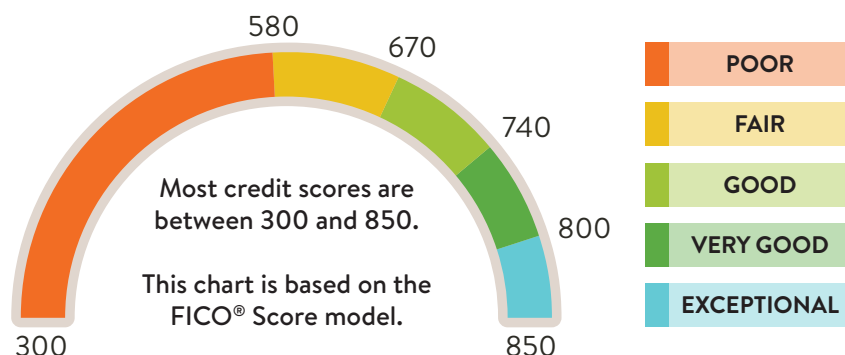
→ equifax.ca

Accessing your TransUnion credit report with your credit score **does cost money** and is available as part of Transunion's subscription-based real-time monitoring service.

→ transunion.ca

WHAT DOES YOUR CREDIT SCORE MEAN?

Actual scores may be interpreted differently, depending on the financial institution.



<580

A low score means you could be denied a loan or credit card.

580-740

You may not get turned down for a loan, but you will likely be charged a higher interest rate.

740+

You're in good shape. This is where you want your credit score to be.



Set seasonal calendar reminders so you can remember to check on your credit throughout the year.

BROUGHT TO YOU BY

TURTLEFORD
Credit Union