

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. What is gross pay?
 - a. The amount of tax withheld on your paycheque
 - b. Your take-home pay
 - ☒ c. The total amount you earn before withholdings

2. What is net pay?
 - a. The amount of tax withheld on your paycheque
 - ☒ b. Your take-home pay
 - c. The total amount you earn before withholdings

3. What do your provincial and local tax dollars go towards?
 - a. Schools
 - b. Healthcare
 - c. Public transportation
 - d. Low-income assistance
 - ☒ e. All of the above

4. What does CPP stand for?
 - a. Canadian Payment Preserve
 - ☒ b. Canada Pension Plan
 - c. Contribution Payment Premium