

QUIZ ANSWER KEY

How to Save on Tuition

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. How much student loan debt does the average university student have when they graduate?
 - a. \$8,456
 - b. \$15,690
 - ☒ c. \$26,819

2. In what order should you fund paying your tuition?
 - a. Your money, borrowed money, free money
 - b. Your money, free money, borrowed money
 - ☒ c. Free money, your money, borrowed money

3. How much money should you borrow to pay for post-secondary education?
 - ☒ a. Borrow only what you need
 - b. Borrow 1.5 times what you think you will need
 - c. Borrow enough to live a very comfortable life while you are attending university