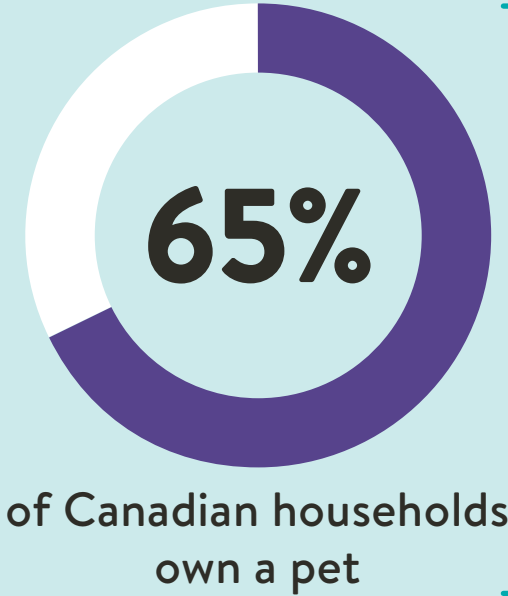


Can you afford A PET?

A pet's companionship is priceless, but its expenses add up fast. Like walking the dog or scooping out the litter box, budgeting is a part of basic pet care.

PET OWNERSHIP STATS



That equates to:



8.2 million dogs
and



8.3 million cats



More than half of millennial pet owners **buy gifts** for their pets **once a month or more**

There are now **more pet-owning households** than households with children



PET EXPENSES



BASIC PET CARE

- Food
- Food and Water Dishes
- Pet Bed
- Toys and Treats
- Collar and Leash
- Travel Crate

FIRST-YEAR EXPENSES

- Adoption Fee
- Pet Licence
- Medical Exam
- Vaccination
- Surgery



LIVING SPACE

- Pet Deposit
- Pet Furniture
- Gates
- Fencing
- Clothing Repair
- Furniture Damage
- "Accidents"

MEDICAL EXPENSES

- Veterinarian
- Medical Emergency
- Pet Insurance
- Dental Care
- Ear Care
- Medication
- Allergies



PET SERVICES

- Grooming
- Training
- Dog Walkers
- Pet Sitters
- Kennels

BUDGETING FOR PET CARE

Preparing for a pet is like budgeting for any significant milestone: preparation is key



SET MONEY ASIDE MONTHLY

Estimate your monthly pet expenses (you can use the expenses listed in the section above as a starting point—make sure you factor in annual expenses as well). Budget for that amount as you would a monthly bill.



CREATE A PET EMERGENCY FUND

Pet owners are likely to incur at least one \$2,000–\$4,000 bill for emergency care at some point in their pet's lifetime. Create a separate fund for pet-related emergencies to protect your personal savings goals.

BROUGHT TO YOU BY



Sources: American Pet Products Association, American Veterinary Medical Association, Canadian Animal Health Institute, *Financial Post*, *Money Under 30*, *New York Times*, Statista